

Slavery and Human Trafficking Statement

This statement is made pursuant to section 54 of the Modern Slavery Act of 2015.

Diamond Offshore Drilling, Inc. takes a zero-tolerance approach to modern slavery of any kind and is committed to ensuring that there is no slavery or human trafficking in any part of our business. Our policies and procedures governing the conduct of our business specifically require the practice of honesty and integrity in every aspect of dealing with other employees, the public, the business community, stockholders, customers, suppliers and governmental and regulatory authorities.

Diamond's Code of Business Conduct and Ethics reflects our commitment to conducting business in accordance with the highest ethical standards and in compliance with all applicable laws and regulations, including those prohibiting the use of child labor, forced labor or human trafficking. This commitment is the foundation for our company's global culture, which is shaped by our Values & Behaviors - Take Ownership, Go Beyond, Have Courage, Exercise Care and Win Together. "Exercise Care" includes knowing, following and sharing training, resources and procedures designed to protect and respect each other, the company, our clients and the environment, and we expect those same high standards to be followed by our vendors and suppliers across our supply chain.

We actively encourage our employees to raise ethical and legal concerns, including any concerns about human rights issues, and offer multiple channels for them to do so including anonymously. Diamond will not tolerate retaliation against anyone who reports a concern in good faith.

Marc Edwards

President and Chief Executive Officer

This statement is made by Diamond Offshore Drilling, Inc. for and on behalf of any if its subsidiaries required to make a statement pursuant to section 54(1) of the Modern Slavery Act of 2015 and constitutes the modern slavery and human trafficking statement for the year ending 31 December 2016.