

TRANSPARENCY IN SUPPLY CHAINS

SLAVERY AND HUMAN TRAFFICKING STATEMENT

This statement is made on behalf of the Board of Directors of Bang & Olufsen a/s with regards to the Modern Slavery Act 2015 which requires large employers to be transparent about their efforts to eradicate Slavery and Human Trafficking in their supply chain. We are proud of the steps we have taken to combat slavery and human trafficking and this statement details our policies and practices in recognizing and preventing human trafficking and slavery in our supply chain. We have zero tolerance to slavery and human trafficking. We expect that all those in our supply chain and contractors comply with our values.

Our supply chains include procurement of both finished goods and semi-finished goods, facilities maintenance, transportation and waste management.

We are committed to ensuring that there is no modern slavery or human trafficking in our supply chains or in any part of our business. We set clear expectations of our suppliers through our Supplier Code of Business Conduct which reflects our commitment to acting ethically and with integrity in all our business relationships and to implementing and enforcing effective systems and controls to ensure slavery and human trafficking is not taking place anywhere in our supply chains.


As part of our initiative to identify and mitigate risk we ensure that any suppliers we use have signed our Supplier Code of Conduct which includes respect for universally recognized standards for the environment, human rights, labor, anti-corruption and the 10 principles of UN Global Compact. Furthermore, selected suppliers have completed comprehensive self-assessment questionnaires in relation to environment and human rights, including slavery and human trafficking. We ensure that we work with suppliers who treat their obligations towards modern slavery with the same importance that we do.

We have in place systems to:

- Identify and assess potential risk areas in our supply chains.
- Mitigate the risk of slavery and human trafficking occurring in our supply chains.
- Monitor potential risk areas in our supply chains.
- Perform independent audits.

To ensure a high level of understanding of the risks of modern slavery and human trafficking in our supply chains and our business, we also provide training to our staff. Our employees are encouraged to identify and report any potential breaches of the Supplier our Code of Conduct.

10 August 2016



Ole Andersen